

# CREST

AT CROSSTOWN

## Frequently Asked Questions

### About the Project:

- Crosstown is a 64 acre multi-phase residential & commercial development located on the Northwest corner of Don Mills Rd & Eglinton Ave which will consist of high-rise & mid-rise towers and stacked & rear lane towns
- CREST at Crosstown is an 8-storey mid-rise building
- 191 residential condominium units
- 3 levels of underground parking and 2 elevators
- One locker is included for all suites. Additional lockers are \$5000 each
- Parking is \$60,000 – can be purchased for 2 bedroom suites and larger (EV Parking is \$67000)
- Ceiling heights – 9’ (excluding bulkheads)
- Architect: **Core Architects**
- Interior Designer: **MNID**
- Landscaper: **The MBTW Group**
- Maintenance fees – approx. \$0.55/sq.ft. [hydro, water, gas consumption (if applicable) are separately metered], plus \$22.60 for bulk internet, \$50/mth for parking, \$20/mth for locker
- Development caps and levies - \$10,000 for 1 and 1+den, \$16,000 for 2 bedroom and larger

### Critical Dates:

- Tentative Construction Start: October 2021
- First Tentative Occupancy Date: April 2024
- Outside Occupancy Date: April 2026

### Amenities:

- Main Floor: Lobby with 24-hour concierge, gym, lounge, party room, outdoor terrace
- Property Management – Forest Hill Kipling a Division of Kipling Residential Mgmt Inc

### Deposit Structure:

#### **Canadian Resident: (20% of the Purchase Price)**

- 5% with offer
- 5% in 90 days
- 5% in 540 days
- 5% on occupancy

#### **Foreign Purchaser: (35% of the Purchase Price)**

- 10% with offer
- 10% in 90 days
- 5% in 365 days
- 5% in 540 days
- 5% on occupancy

(June 29, 2021)